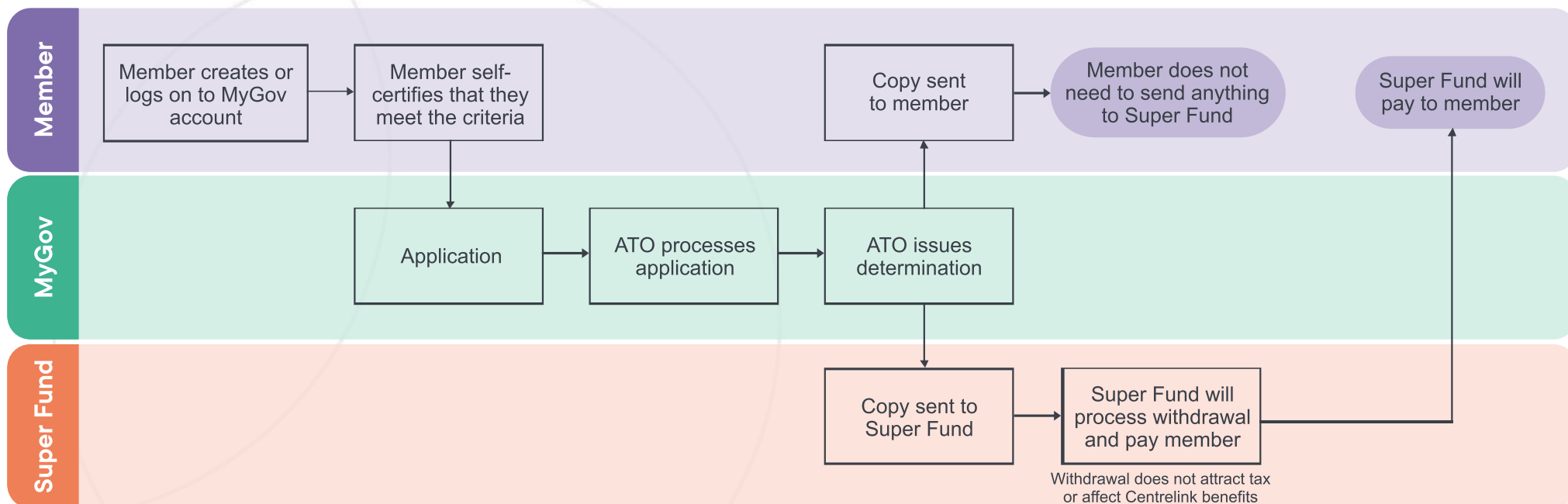




# Super Early Release Process



## Eligibility Criteria

You must satisfy any one or more of the following requirements:

- you are **unemployed**; **or**
- you are **eligible to receive** a job seeker payment, youth allowance for jobseekers, parenting payment (which includes the single and partnered payments), **special benefit** or farm household allowance; **or**
- on or after January 1, 2020:
  - you **were** made redundant; **or**
  - your **working** hours were reduced by 20 per cent or more; **or**
  - if you are a sole trader - your business was suspended or there **was** a reduction in your turnover of 20 per cent or more.

## What should members do now?

- Check if you meet other conditions of release
- Ensure you have a MyGov account
- Ensure you have updated your details with your Super Fund
  - Current name / TFN / DOB
  - Contact details (address / phone number)
  - Bank account details (that we'll pay to)
  - ID
- Consider how much you want to withdraw (one withdrawal per year), and discuss with your financial adviser.
- Consider topping up cash were necessary closer to withdrawal date to expedite payment.

## Key points

- Scheme starts in mid April 2020
- You need to apply via MyGov - not through Super Fund (in April - not now)
- You can claim one withdrawal for 2019 / 2020 and one for 2020/2021
- Maximum \$10,000 amount per withdrawal